FY 2020-2021 Summary
As of January 31, 2021

2/3/2021

LEARN	REVENUES				EXPENDITURES				
BUDGET & ACTUAL (FY 2020-2021) **CURRENT YEAR REVIEW** * *in thousands*	**Original Adopted Budget FY 20/21**	**Revised Budget**	**Year-to-Date Actual Revenues**	**Estimated Revenues Receivable**	**Original Adopted Budget FY 20/21**	**Revised Budget**	**Year-to-Date Actual Expenditures**	**Year-to-Date Actual Encumbrances**	**Actual Available Budget**
		as of 1-31-21	*as of 1-31-21*	*as of 1-31-21*		*as of 1-31-21*	*as of 1-31-21*	*as of 1-31-21*	*as of 1-31-21*
Departments & Programs									
Student Support Services	$ 14,831	$ 15,085	$ 12,908	$ 2,177	$ 14,831	$ 15,085	$ 6,654	$ 3,429	$ 5,002
Goodwin Schools	$ 9,675	$ 9,713	$ 6,919	$ 2,794	$ 9,675	$ 9,713	$ 4,041	$ 3,584	$ 2,088
MSAP	$ 3,027	$ 4,326	$ 886	$ 3,440	$ 3,027	$ 4,326	$ 1,375	$ 2,149	$ 802
Office of Teaching & Learning	$ 1,472	$ 1,392	$ 596	$ 796	$ 1,472	$ 1,392	$ 562	$ 416	$ 414
Young Children & Families	$ 2,035	$ 2,017	$ 913	$ 1,104	$ 2,035	$ 2,017	$ 940	$ 881	$ 196
Transportation	$ 1,548	$ 1,377	$ 630	$ 747	$ 1,548	$ 1,377	$ 513	$ 328	$ 536
COVID Relief	$ -	$ 2,296	$ 1,198	$ 1,098	$ -	$ 2,296	$ 1,245	$ 277	$ 774
Executive Services, Development, IT	$ 1,387	$ 1,235	$ 693	$ 542	$ 1,387	$ 1,235	$ 2,272	$ 4,621	$ (5,658)
Dept & Programs Subtotal	$ 33,975	$ 37,441	$ 24,743	$ 12,698	$ 33,975	$ 37,441	$ 17,602	$ 15,685	$ 4,154
Magnet Schools									
Regional Multicultural Magnet School	$ 5,858	$ 5,660	$ 4,308	$ 1,352	$ 5,858	$ 5,660	$ 2,617	$ 2,079	$ 964
Marine Science Magnet High School	$ 3,821	$ 3,829	$ 3,273	$ 556	$ 3,821	$ 3,829	$ 1,691	$ 1,353	$ 785
The Friendship School	$ 6,250	$ 5,635	$ 3,307	$ 2,328	$ 6,250	$ 5,635	$ 2,783	$ 1,970	$ 882
Three Rivers Middle College High School	$ 959	$ 958	$ 788	$ 170	$ 959	$ 958	$ 452	$ 392	$ 114
Magnet Schools Subtotal	$ 16,888	$ 16,082	$ 11,676	$ 4,406	$ 16,888	$ 16,082	$ 7,543	$ 5,794	$ 2,745
Non-Operating Items									
ECHMC Insurance	$ 12,753	$ 12,753	$ 8,695	$ 4,058	$ 12,753	$ 12,753	$ 6,491	$ 6,751	$ (489)
Food Service	$ 1,153	$ 1,042	$ 196	$ 846	$ 1,153	$ 1,042	$ 162	$ 861	$ 19
Construction Projects	$ 650	$ 650	$ -	$ 650	$ 650	$ 650	$ 61	$ 41	$ 548
Non-Operating Items Subtotal	$ 14,556	$ 14,445	$ 8,891	$ 5,554	$ 14,556	$ 14,445	$ 6,714	$ 7,653	$ 78
Grand Total	**$ 65,419**	**$ 67,968**	**$ 45,310**	**$ 22,658**	**$ 65,419**	**$ 67,968**	**$ 31,859**	**$ 29,132**	**$ 6,977**

Notes

Original budget amounts tie to the Board approved budget package dated April 23, 2020; revised budgets reflect ongoing activity such as new contracts, closing Dual Language, and roll forward of 2 year Title grants.

MSAP = This $15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 4" amounts only. Revised budget includes "Year 3" roll-forward for July-Sept 2020. Approximately $9.7m spent to date.

COVID Relief = LEARN established a mechanism to report the funding and expenses associated with COVID; the ESSER grant of $317k and CRF $1.151k. On January 28, ESSER II entitlements were granted; LEARN will receive an additional $1.407k of funding to be used by 9/30/23.

Exec Services, Dev, IT = YTD expenses consist mainly of amounts paid to cover health insurance cost; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.

FY 2020-2021 Summary
As of January 31, 2021

2/3/2021

LEARN	REVENUES					EXPENDITURES						
BUDGET & ACTUAL (FY 2020-2021) PRIOR YEAR COMPARISON ** in thousands*	**Revised Budget**	**Prior Year to Date Actual Revenues**	**Current Year to Date Actual Revenues**	**Revenues: Increase/ (Decrease)**	**Revenues: Increase; (Decrease) Change**	**Revised Budget**	**Prior Year to Date Actual Expenditures**	**Prior Year to Date Actual Encumbrances**	**Current Year to Date Actual Expenditures**	**Current Year to Date Actual Encumbrances**	**Expenses: Increase/ (Decrease)**	**Expenses: Increase; (Decrease) Change**
	as of 1-31-21	*as of 1-31-20*	*as of 1-31-21*	*as of 1-31-21*	*as of 1-31-21*	*as of 1-31-21*	*as of 1-31-20*	*as of 1-31-20*	*as of 1-31-21*	*as of 1-31-21*	*as of 1-31-21*	*as of 1-31-21*
Departments & Programs												
Student Support Services	$ 15,085	$ 13,562	$ 12,908	$ (654)	-5%	$ 15,085	$ 7,916	$ 3,240	$ 6,654	$ 3,429	$ (1,073)	-10%
Goodwin Schools	$ 9,713	$ 8,214	$ 6,919	$ (1,295)	-16%	$ 9,713	$ 5,168	$ 3,230	$ 4,041	$ 3,584	$ (773)	-9%
MSAP	$ 4,326	$ 1,278	$ 886	$ (392)	-31%	$ 4,326	$ 1,544	$ 1,551	$ 1,375	$ 2,149	$ 429	14%
Office of Teaching & Learning	$ 1,392	$ 800	$ 596	$ (204)	-25%	$ 1,392	$ 587	$ 248	$ 562	$ 416	$ 143	17%
Young Children & Families	$ 2,017	$ 1,409	$ 913	$ (496)	-35%	$ 2,017	$ 1,458	$ 1,085	$ 940	$ 881	$ (722)	-28%
Transportation	$ 1,377	$ 780	$ 630	$ (150)	-19%	$ 1,377	$ 815	$ 336	$ 513	$ 328	$ (310)	-27%
COVID Relief	$ 2,296	$ -	$ 1,198	$ 1,198	0%	$ 2,296	$ -	$ -	$ 1,245	$ 277	$ 1,522	+100%
Executive Services, Development, IT	$ 1,235	$ 285	$ 693	$ 408	+100%	$ 1,235	$ (1,159)	$ 4,322	$ 2,272	$ 4,621	$ 3,730	+100%
Dept & Programs Subtotal	$ 37,441	$ 26,328	$ 24,743	$ (1,585)	-6%	$ 37,441	$ 16,329	$ 14,012	$ 17,602	$ 15,685	$ 2,946	10%
Magnet Schools												
Regional Multicultural Magnet School	$ 5,660	$ 4,549	$ 4,308	$ (241)	-5%	$ 5,660	$ 3,219	$ 1,813	$ 2,617	$ 2,079	$ (336)	-7%
Marine Science Magnet High School	$ 3,829	$ 3,225	$ 3,273	$ 48	1%	$ 3,829	$ 1,873	$ 1,181	$ 1,691	$ 1,353	$ (10)	0%
The Friendship School	$ 5,635	$ 3,452	$ 3,307	$ (145)	-4%	$ 5,635	$ 3,463	$ 1,806	$ 2,783	$ 1,970	$ (516)	-10%
Three Rivers Middle College High School	$ 958	$ 783	$ 788	$ 5	1%	$ 958	$ 509	$ 340	$ 452	$ 392	$ (5)	0%
Magnet Schools Subtotal	$ 16,082	$ 12,009	$ 11,676	$ (333)	-3%	$ 16,082	$ 9,064	$ 5,140	$ 7,543	$ 5,794	$ (867)	-6%
Non-Operating Items												
ECHMC Insurance	$ 12,753	$ 11,577	$ 8,695	$ (2,882)	-25%	$ 12,753	$ 9,724	$ 1,471	$ 6,491	$ 6,751	$ 2,047	18%
Food Service	$ 1,042	$ 579	$ 196	$ (383)	-66%	$ 1,042	$ 547	$ 557	$ 162	$ 861	$ (81)	-7%
Construction Projects	$ 650	$ 513	$ -	$ (513)	0%	$ 650	$ 669	$ 27	$ 61	$ 41	$ (594)	-85%
Non-Operating Items Subtotal	$ 14,445	$ 12,669	$ 8,891	$ (3,778)	-30%	$ 14,445	$ 10,940	$ 2,055	$ 6,714	$ 7,653	$ 1,372	11%
Grand Total	**$ 67,968**	**$ 51,006**	**$ 45,310**	**$ (5,696)**	**-11%**	**$ 67,968**	**$ 36,333**	**$ 21,207**	**$ 31,859**	**$ 29,132**	**$ 3,451**	**6%**

Variances: Revenues & Expenses

SSS = FY 20-21 expenses are down from prior year due to an increase in remote learning (vs in person) in the areas of Intervention Specialists, conferences and travel.

Goodwin = FY 20-21 revenues consist of expense reimbursement and BOE school district tuition receipts. The tuition amounts will decrease year to date revenue once received (passed through to Goodwin). FY 20-21 actual expenses are lower due to a change in allocating health insurance costs on a bi-weekly basis vs. semi-annually (Dec/June) for FY 19-20.

MSAP = FY 19-20 revenues are higher based on the amount of drawdown requests; expense variance relates to the amount of encumbrances entered for the year.

Office of Teaching & Learning = FY 20-21 actual expenses are higher due to the portion of the CTRA Middle School Director/Teachers paid by LEARN (2/3 LEARN, 1/3 Goodwin); revenues will continue to trend lower due to reduction in the number of workshops in the current year.

Young Children & Family = FY 20-21 revenues and related expenses will continue to trend lower than FY 19-20 due to the termination of the Birth to Three program. Despite this termination, a new multi-year contract is in process (~$450k) and is beginning to generate revenue.

Transportation = FY 20-21 revenue and expenses are lower due to reduced hours and staffing and lower fuel costs.

COVID = revenue includes $975k from CRF funds and $210k from ESSER I funds.

Exec Services, Dev, IT = revenue amounts for Exec Services represent the insurance co-share amounts for all employees and are offset by the 12% admin paid in by the departments/schools FY 20-21 insurance co-share of ~$495k was posted as of Dec; the prior year posting did not occur until later in the year. Expenses are higher in the current year as the health insurance costs are allocated to the schools / departments bi-weekly vs. semi-annually in the prior year.

Magnet School Revenues = in FY 20-21, magnet school state funding payment was reduced by ~ $885k due to lower student counts (mainly RMMS/TFS) and closure of Dual Language. Expenses are lower given the reduced funding. RMMS student counts for FY 20-21 vs FY 19-20 are 505 and 488 respectively; TFS student counts for FY 20-21 vs FY 19-20 are 503 and 451.

ECHMC Insurance = Clinton Town member withdrew from ECHMC effective 7/1/20 with annual revenue ~$2m, expenses ~$1.8m. With the change to Anthem, LEARN pays claims on a weekly basis; in the prior year, CIGNA paid the claims with funds that LEARN maintained in a cash account. The encumbrances are higher in the current year given this change in process.

Food Service = The food service program has challenges with COVID and the hybrid school model, participation is significantly down.

Construction = FY 19-20 revenue/expenses relate mainly to completion of Ocean Avenue; FY 20-21 expenses will continue to be significantly lower.